

The Meeting Place For The Global LNG Industry

*LNG Exchanges with **Alan Townsend**, Principal Industry Specialist, **International Finance Corporation***

- **What are the themes to frame market development in 2022/3, and what are the associated risks?**

War, Weather, and Recession (or not?).

- **How can energy security be balanced with decarbonisation pledges?**

Decarbonization is a process – it was what we understand from talking about an energy “transition”. The strategy that satisfies both energy security and decarbonization must start with effective, targeted energy efficiency. The lowest carbon unit of energy is the one never consumed.

- **What do you consider the key disruptors to LNG through to 2040?**

Climate transitions – major disruption if we get it right, major disruption plus if we get it wrong.

- **How can LNG stay affordable, reliable and abundant?**

Buyers should intentionally engineer large surpluses of LNG production capacity over demand. They do this by 1) stressing energy efficiency in their national energy strategies; 2) accelerating the move to renewables and energy storage; and 3) never extend contracts with existing suppliers on a long-term basis; only do long-term deals with greenfield projects, so that they take the investment decision and enter the market.

- **You are speaking at the World LNG Summit this year. What are you most looking forward to at the event?**

Catching up face-to-face with LNG friends new and old.